

Luca STANCA

Curriculum vitae

Born 1967, Italian

Associate Professor of Economics

Economics Department, University of Milan-Bicocca

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RESEARCH PROFILE

Main research areas: Behavioral Economics, Experimental Economics, Labor Economics, Applied Econometrics. Extensive experience in time series analysis, macroeconometric and microeconometric models, panel data techniques, non-parametric analysis.

PROFESSIONAL EXPERIENCE

2002 - 09 **University of Milan-Bicocca**, Economics Department: Associate Professor of Economics. Director of the Experimental Economics Laboratory. Co-Editor of the *International Review of Economics*. Courses taught: Microeconomic Principles, Econometrics, Macroeconomic Policy.

1998 - 02 **London School of Economics**, Economics Department: *Lecturer*. Macroeconomic Principles (Ec210 - BSc), Macroeconomics I and Macroeconomics II (MSc). **Center for Economic Performance**, Research Associate, Technology and Growth Programme.

1993 - 95 **OECD**, Paris: *Economist*, Young Professional Programme. Economics Department: econometric analysis, labor markets, market power and productivity. Financial and Fiscal Affairs Department: monitoring of structural and conjunctural developments in the financial markets of OECD member countries; research-papers for the Financial Market Committee.

1991 – 89 **Bocconi University**, Department of Economics: Teaching and Research Assistant. Intern at the **Moscow International Business School** (MIRBIS), Plechanov Institute of National Economy of Moscow (1989). Intern at the **Bank of Zagreb**, Croatia (1998).

EDUCATION

1995 - 99 **London School of Economics**: *Ph.D.* in Economics. Thesis title: “Essays on Business Cycle Asymmetries and the Financial Propagation Mechanism”. Supervisor: Prof. Danny Quah.

1992 - 93 **London School of Economics**: *Master of Science* in Economics.

- 1991 - 95 **University of Ancona:** *Dottorato di Ricerca* in Economics. Dissertation: "Measuring business cycles: methodological issues and empirical regularities for the Italian economy". Supervisor: Prof. Carlo Favero.
- 1986 - 91 **Bocconi University:** *Laurea cum laude* in Economics. Dissertation: "The financial crisis in the USSR". Supervisor: Prof. M. Monti.

JOURNAL ARTICLES

1. "How to be Kind? Outcomes versus Intentions as Determinants of Fairness" (2009), forthcoming, *Economics Letters*.
2. "Experiments with the Traveler's Dilemma: Welfare, Strategic Choice and Implicit Collusion" (2009), with K. Basu and L. Becchetti, forthcoming, *Social Choice and Welfare*.
3. "A Prize to Give for: An Experiment on Public Good Funding Mechanisms" (2009), with L. Corazzini, and M. Faravelli, forthcoming, *The Economic Journal*.
4. "The Geography of Economics and Happiness: Spatial Patterns in the Effects of Economic Conditions on Well-Being" (2009), forthcoming, *Social Indicators Research*.
5. "With or Without You: Measuring the Quality of Relational Life Throughout the World" (2009), *Journal of Socio-Economics*, 38, 834-842.
6. "Testing Theories of Reciprocity: Do Motivations Matter?" (2009), with L. Bruni and L. Corazzini, *Journal of Economic Behavior and Organization*, 71(2), 233-245
7. "Testing Theories of Reciprocity: Do Motivations Matter?", with L. Bruni and L. Corazzini, forthcoming, *Journal of Economic Behavior and Organization*.
8. "Measuring Indirect Reciprocity: Whose Back Do We Scratch?" (2008), *Journal of Economic Psychology*, forthcoming.
9. "Watching alone: Relational Goods, Television and Happiness" (2008), with Luigino Bruni, *Journal of Economic Behavior and Organization*, 65(3-4), 506-528.
10. "Income Aspirations, Television and Happiness: Evidence from the World Values Survey" (2006), with Luigino Bruni, *Kyklos*, 59(2), 209-225.
11. "The effects of attendance on academic performance: panel data evidence for Introductory Microeconomics" (2004), *Journal of Economic Education*, 37(3), 251-266.
12. "Investment decisions and the soft budget constraint: evidence from Hungarian manufacturing firms" (2006), with Emilio Colombo, *The Economics of Transition*, 14(1), 171-198.
13. "Working on the train: trade, technology and wages in Italian manufacturing", with Paolo Manasse, forthcoming, *Rivista di Politica Economica*.
14. "Wage Premia and Skill Upgrading in Italy: Why the Hound did not Bark" (2004), con Paolo Manasse e Alessandro Turrini, *Labour Economics*, vol. 11(1), pp. 59-83.
15. "Il contenuto informativo dell'attività fieristica per l'analisi congiunturale" (2002), con Emilio Colombo, *Rivista di Politica Economica*, vol. 92, no. 9-10, pp. 57-96.
16. "The dynamic relation between financial conditions and investment: evidence from panel data", (1999), con Mauro Gallegati, *Industrial and Corporate Change*, 8 (3), pp. 551-572.

17. "Financial fragility, heterogeneous agents, and aggregate fluctuations: evidence from a panel of U.S. firms" (1999), con Domenico Delli Gatti e Mauro Gallegati, *Applied Financial Economics*, 9, pp. 87-99.
18. "Asymmetries and Non-linearities in the Italian business cycle" (1999), *Applied Economics*, 31, pp. 483-491.
19. "Are business cycles all alike? Evidence from long run international data" (1999), *Applied Economics Letters*, 6, pp. 765-769.
20. "Le fluttuazioni economiche in Italia: un riesame dell'ipotesi del ciclo rappresentativo" (1999), *Rivista di Politica Economica*, Anno 89, Serie 3/3, pp. 1-44.
21. "The postwar stabilization of economic fluctuations: evidence from a chain index of Italian GDP", (1998). *Rivista Internazionale di Scienze Sociali*, Vol. 106, N. 1/98, pp. 89-114.
22. "The historical properties of Italian macroeconomic fluctuations: are business cycles all alike" (1998), con Mauro Gallegati, *Rivista Internazionale di Scienze Sociali*, vol. 106, n. 2, pp. 119-137.
23. "Regolarità empiriche del ciclo economico per l'economia italiana (1960-1993)" (1996), *Giornale degli Economisti e Annali di Economia*, vol. 55, n.2, pp. 211-240.

BOOKS

1. "Financial Market Imperfections and Corporate Decisions: Lessons from the transition Process in Hungary", con Emilio Colombo, Springer, 2005.
2. "Esercizi di Microeconomia", con Piergiovanna Natale, Giappichelli, 2004.
3. "Il ruolo della Fiera di Milano nell'economia italiana", con Emilio Colombo e Luca Mocarelli, Franco Angeli, Milano, 2003.
4. "The Role of Financial Markets in Generating Business", Edwin Mellen Press, New York, 2002.
5. "Macroeconomics", University of London Press, London, 2001.
6. "Le fluttuazioni economiche in Italia (1861-1995)", con Mauro Gallegati, Giappichelli, Torino, 1998.

ARTICLES IN VOLUMES

1. "La domanda di lavoro al 2010 in Italia: una simulazione sulle tendenze settoriali e professionali" (2007), with P. Aimetti, E. Colombo, A. Gianni, B. Paccagnella, in "Rapporto Unioncamere 2007", Retecamere.
2. "Famiglia e felicità: un'analisi del rapporto tra condizioni, valori, relazioni familiari e benessere individuale" (2007), with Luigino Bruni, in P. Donati (Ed.), "Ri-conoscere la famiglia: quale valore aggiunto per la persona e la società?", S.Paolo, Torino.

REVIEWS

Review of "The Experiment in the History of Economics", by Philippe Fontaine and Robert Leonard (eds), New York: Routledge, 2005, *European Journal of the History of Economic Thought*, 13:4, December 2006, p. 624-626.

WORKING PAPERS AND WORK IN PROGRESS

- “Suffer the Little Children: Measuring the Effects of Parenthood on Well-Being Worldwide”, Working Paper n. 173, Economics Department, University of Milan Bicocca, 2009.
- “Judicial Errors and Crime Deterrence: Theory and Experimental Evidence”, with Matteo Rizzolli, Working Paper n. 170, Economics Department, University of Milan Bicocca, 2009.
- “The Effect of Motivations on Social Indirect Reciprocity: an Experimental Analysis”, with Luigino Bruni and Marco Mantovani, Working Paper n. 169, Economics Department, University of Milan Bicocca, 2009.
- “Television Viewing, Satisfaction and Happiness: Facts and Fiction”, with Marco Gui, Working Paper n. 167, Economics Department, University of Milan Bicocca, 2009.
- “Experiments with the Traveler's Dilemma: Welfare, Strategic Choice and Implicit Collusion”, with K. Basu and L. Becchetti, Working Paper n. 147, Economics Department, University of Milan Bicocca, 2008.
- “How to be Kind? Outcomes versus Intentions as Determinants of Fairness”, Working Paper n. 145, Economics Department, University of Milan Bicocca, 2008.
- “With or Without You: Measuring the Quality of Relational Life Throughout the World”, Working Paper n. 144, Economics Department, University of Milan Bicocca, 2008.
- “Le determinanti dei prezzi delle abitazioni: aspetti microeconomici”, Working Paper N. 143, Economics Department, University of Milan Bicocca, 2008.
- “The Geography of Economics and Happiness”, Working Paper n. 140, Economics Department, University of Milan Bicocca, June 2008.
- “The Impact of Training on Productivity: Evidence from a Large Panel of Firms”, with Emilio Colombo, Economics Department, Working Paper n. 134, Economics Department, University of Milan Bicocca, 2007.
- “Measuring Indirect Reciprocity: Whose Back Do We Scratch?”, Working Paper n. 131, Economics Department, University of Milan Bicocca, 2007.
- “Single versus Multiple Prize Contests to Finance Public Goods: Theory and Experimental Evidence”, with M. Faravelli, Working Paper n. 127, Economics Department, University of Milan Bicocca, 2007.
- “Testing Theories of Reciprocity: Does Motivation Matter?”, with L. Bruni and L. Corazzini, Working Paper n. 109, Economics Department, University of Milan Bicocca, 2007.
- “Lotteries Do It Better: An Experiment on Funding Public Goods with Prize(s)”, with Luca Corazzini and Marco Faravelli, Working Paper n. 108, Economics Department, University of Milan Bicocca, 2007.
- “Watching Alone: Relational Goods, Television and Happiness”, Working Paper n. 90, Dipartimento di Economia Politica, Università di Milano-Bicocca, 2005.
- “Income Aspirations, Television and Happiness: Evidence from the World Value Surveys”, Working Paper n. 89, Dipartimento di Economia Politica, Università di Milano-Bicocca, 2005.
- “The effects of attendance on academic performance: panel data evidence for Introductory Microeconomics”, Working Paper n. 78, Dipartimento di Economia Politica, Università di Milano-Bicocca, 2004.

- “Investment decisions and the soft budget constraint: evidence from Hungarian manufacturing firms”, con Emilio Colombo, Working Paper n. 68, Dipartimento di Economia Politica, Università di Milano-Bicocca, 2003.
- “Working on the train: trade, technology and wages in Italian manufacturing”, con Paolo Manasse, Working Paper n. 61, Dipartimento di Economia Politica, Università di Milano-Bicocca, 2002.
- “L’attività fieristica come indicatore congiunturale: evidenza empirica dalla base dati Fiera Milano”, con Emilio Colombo, Working Paper n. 35, Dipartimento di Economia Politica, Università di Milano-Bicocca, 2001.
- “La teoria del ciclo economico: una prospettiva storica”, Working Paper n. 34, Dipartimento di Economia Politica, Università di Milano-Bicocca, 2001.

REFEREEING

Economic Journal, *Economica*, Journal of Economic Behaviour and Organization, Weltwirtschaftliches Archiv, International Review of Economics, Social Science Quarterly, Industrial Relations Journal, European Journal of Comparative Economics, Studies in Economics and Finance, Canadian Journal of Economics, Journal of Education Economics.

CONSULTING

- 2004 – 09 **Gruppo CLAS**, Econometric analysis, forecasting model for the labor market.
- 2003 – 08 **CERTET**, Osservatorio Immobiliare. Econometric analysis, forecasting model.
- 2002 – 04 **Fiera di Milano**. Econometric analysis, forecasting model.
- 1997 – 01 **Economic and Social Cohesion Laboratory**, London School of Economics: consultant (Director: Prof. Robert Leonardi).
- 1995 – 99 **Center for Economic Performance**, London School of Economics: Research Associate, Growth and Technology Programme (Director: Prof. Christopher Pissarides).

LANGUAGES

Italian: mother tongue
 English: fluent
 French: fluent
 Russian: good
 Spanish: good